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the same things. The estimate is defined as the process of calculating or computing the various quantities and the expected expenditure to be incurred on a particular work or project. The estimate gives the probable cost of the work. The primary objective of an estimate is to

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enable one to know the probable cost of the work before the completion of the project.

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Estimate gives an idea of the cost of the work and hence its feasibility can be determined i.e.

whether the project

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could be taken up with in the funds available or not. 2. Estimate gives an idea of time required for the completion of the work. 3. Estimate is required to invite the tenders and Quotations and to arrange contract. 4.

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area method. The

cost of construction is

determined by

multiplying plinth area

with plinth area rate.

The area is obtained

by multiplying length

and breadth (outer

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give an idea of the
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Costing Before any
engineering project is
to be constructed, it is
necessary to know its
estimated cost to
ascertain whether the
required funds can be

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made available for its completion or not. If the funds available are more than the estimated cost of the work, the execution of the work can be started.

Estimating and
Costing | Data
required for
preparation of ...
Estimate is the

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method used to measure or quantify the different quantities and the expected Expenditure to be incurred on a particular work or project. Yes we know that the estimation is long procedure, and its totally depends upon the projects, In the event that the funds available are

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less than the estimated cost of the work being done in part or by reducing it or by amending the specifications, the following requirement is necessary for the preparation of the estimate.

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estimated cost to
ascertain whether the
required funds can be
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