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Joseph Alois Schumpeter (8 February 1883 – 8 January 1950) was an Austrian-American economist and political scientist. He popularized the term "creative destruction" in economics.

Joseph Schumpeter - Saylor Academy

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Schumpeter himself alluded to capitalistic success as a function of turning life's obscurities into ubiquities, and as Saylor's thinking channels Schumpeter's, how fun it was to read his stories...

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Joseph A. Schumpeter, 1883-1950. A product of the waning years of the Austro-Hungarian Empire, Joseph A. Schumpeter exemplified that heritage. Although a student of Böhm-Bawerk and Wieser, Schumpeter was never really a footsoldier of the Austrian School, but cut his own swathe through economics.

[Joseph A. Schumpeter](#)

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