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that the survey is a  
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an important

determinant of earnings.

Using a t-test, the t-

statistic is  $0.51/0.04 =$

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than .01, implying that the coefficient on age is statistically significant at the 1% level.

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estimated gain from

being in a small class is

13.9 points. This is

equal to approximately

$1/$  of the standard

deviation in test scores,

a moderate increase. (b)

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The t-statistic is. 13.

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